

**Act No 27 of 17 May 2004
(Unauthorised translation)**

Parliamentary Act on the Second Licensing Round for Exploration for and Production of Hydrocarbons

1. In conformity with section 7(2) of Act no 31 from 16 March 1998 on Hydrocarbon Activities, this Act fixes the areas to be offered for licensing and the general terms and conditions on which licenses are to be granted in the second Licensing Round for exploration for and production of hydrocarbons.

2. The areas offered for licensing in the second Licensing Round shall comprise the following blocks and part-blocks on the continental shelf:

6004/b2-3, 4-5, b6-8, 9, b11-13; 6005/1-3, b4-5, 10, b15, 17-18, 22-23; 6103/1-9, 11-13, 16-17, 21, 26; 6104/2-5, 7-10, 12-15, b17, 18-20, 22-25, 27-30; 6105/22-24, 26-29; 6202/11-14, 16-18, 21-22, 26; 6203/11-30; 6204/22-25,

27-30; 6007/16-17, 21-24, 28-29; 5908/1-2; 6008/26-27.

The area offered for licensing appears from the map attached as Schedule A. The designation “b” indicates a part-block bordering on licenses previously given.

3. The Minister of Trade and Industry issues licenses for exploration for and production of hydrocarbons in pursuance of section 6 of the Act on Hydrocarbon Activities. The general terms and conditions on which licenses shall be granted are contained in the Model License attached as Schedule B.

4. This Act shall come into force on the day following its promulgation.