

**Enclosure 1**

**SUMMARY OF APPLICATIONS**

**1. General information**

- a) Application area, defined by geographical coordinates of whole minutes of latitude and longitude, and with reference to block numbers.
- b) A priority of the applications, if the applicant applies for more than one licence.
- c) Name and address of each participating company, participating interest (%), and the role of each company (operator and/or participant).
- d) Name and address of the person who will serve as a liaison in the Faroe Islands towards the Faroese authorities in connection with the handling of the application.

**2. Work programme and Faroese participation**

A brief summary is to be outlined for each application on the following subjects:

- a) Proposed license term (6 or 9 years).
- b) Proposed work programme.
- c) Proposal on the applicant's contribution to investigations of relevance to future exploration in the Faroese area.
- d) Proposal on how and to which extent the applicant is willing to secure genuine opportunities for Faroese participation in the hydrocarbon activities.

**3. Description of the application area**

- a) A brief descriptive summary of the application area (maximum one A4 page for each area), and a sketch map (scale 1:75,000) illustrating the location of prospects and leads.
- b) A table giving the following information:

Geographical coordinates of appl. area + name of prospect/leads.	<sup>1</sup> Estimated resources with range of uncertainty (P90, P50, P10). Oil: 10 <sup>6</sup> Sm <sup>3</sup> Gas: 10 <sup>9</sup> Sm <sup>3</sup>	Hydrocarbon type	Probability of discovery	Reservoir (stratigraphic level)

<sup>1</sup> For leads a single resource estimate is sufficient, where possible.